

UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

June 30, 2015

MAPES & MILLER LLP
Certified Public Accountants
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
June 30, 2015

ADMINISTRATION

Gail Dunbar - Superintendent

DawnThyfault - Clerk

Vickie Dinkel - Treasurer

BOARD MEMBERS

Nathan Grebowiec - President

Amy Tuttle - Vice President

Jay Friend

Thomas Nuckols

Barbara Ard

Ty Gillum

Donna Brown

UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

June 30, 2015

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 270
Plainville, KS 67663

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 270, Plainville, Kansas as of and for the year ended June 30, 2015 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 270, Plainville, Kansas as of June 30, 2014, or changes in financial position and cash flows for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 270, Plainville, Kansas, as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds and schedule of regulatory basis receipts, expenditures and unencumbered cash – District Activity Funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

February 8, 2016
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Statement 1
Page 1 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2015

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ 8,342	\$ -	\$ 2,796,331	\$ 2,798,616	\$ 6,057	\$ 23,214	\$ 29,271
Supplemental General Fund	68,647	-	1,088,062	887,002	269,707	35,290	304,997
Special Purpose Funds:							
Capital Outlay Fund	404,171	-	592,853	418,201	578,823	24,637	603,460
Driver Training Fund	20,292	-	6,129	5,399	21,022	300	21,322
Food Service Fund	70,762	-	266,577	266,508	70,831	929	71,760
Professional Development Fund	28,039	-	240	2,626	25,653	145	25,798
Parent Education Program Fund	1,966	-	-	567	1,399	-	1,399
Summer School Fund	14,140	-	20,000	16,892	17,248	1,000	18,248
Special Education Fund	137,548	-	628,370	618,088	147,830	400	148,230
Vocational Education Fund	83,954	-	287,811	278,085	93,680	2,137	95,817
Gifts and Grants Fund	40,198	-	69,559	59,477	50,280	28,995	79,275
KPERS Special Retirement Contribution Fund	-	-	231,281	231,281	-	-	-
At Risk (K-12) Fund	31,481	-	130,000	130,461	31,020	-	31,020
Textbook & Student Material Revolving Fund	38,891	-	26,981	7,361	58,511	163	58,674
Contingency Reserve Fund	270,529	-	67,694	39,897	298,326	-	298,326
Student Incentive Fund	3,401	-	845	1,898	2,348	-	2,348
Hrabe Memorial Scholarship Fund	9,034	-	37	-	9,071	-	9,071
Memorial Fund	1,527	-	655	-	2,182	-	2,182
Federal Funds	7,641	-	96,986	87,755	16,872	1,980	18,852
District Activity Funds	34,258	-	101,411	98,587	37,082	-	37,082
Bond and Interest Funds:							
Bond and Interest Fund	320,903	-	310,676	252,566	379,013	-	379,013
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,595,724</u>	<u>\$ -</u>	<u>\$ 6,722,498</u>	<u>\$ 6,201,267</u>	<u>\$ 2,116,955</u>	<u>\$ 119,190</u>	<u>\$ 2,236,145</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

Statement 1

Page 2 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis

For The Year Ended June 30, 2015

COMPOSITION OF CASH

First State Bank:

Checking Account	\$ 1,590,307
Activity Funds Checking Account	37,254
Savings Account	421,265

Midwest Community Bank:

Checking Account	2,385
Hrabe Savings Account	2,221
Certificates of Deposit	<u>207,600</u>

Total Cash	2,261,032
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Agency Funds per Statement 4	<u>(24,887)</u>
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Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 2,236,145</u></u>
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The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
NOTES TO FINANCIAL STATEMENTS
June 30, 2015

Page One

1. Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 270, Plainville, Kansas is a municipal corporation governed by an elected seven-member board of education. The regulatory financial statement presents Unified School District No. 270 (the District) but does not include its related municipal entity. The related municipal entity is as follows:

Community Recreation Commission --The Recreation Commission oversees recreational activities for the District of Plainville and the surrounding area. The Recreation Commission operates as a separate governing body appointed by the District, but U.S.D. No. 270 levies the taxes for the Commission and the Commission has only the powers granted by statute, K.S.A. 12-1928. The Commission cannot purchase real property, but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds—used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. Summary of Significant Accounting Policies (Cont.)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulator receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund
 Textbook and Student Material Revolving Fund
 Contingency Reserve Fund
 Student Incentive Fund
 Hrabec Memorial Scholarship Fund
 Memorial Fund
 Federal Funds
 District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. As of June 30, 2015 the District was under secured at the First State Bank by \$119,082.

At June 30, 2015 the District's carrying amount of the deposits, including certificates of deposit, was \$2,261,032. The bank balance was \$3,281,323. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$462,206 was covered by FDIC insurance and \$2,700,035 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

3. Claims and Judgments

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. The District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall position of the District.

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance to cover these risks. There have been no significant reductions in insurance coverage from the prior year and there were no settlements that exceeded insurance coverage in the past three years.

4. In-Substance Receipt in Transit

The District received \$188,346 subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

5. Compliance with Kansas Statutes

- a. The District had negative beginning unencumbered cash of \$7,686 in the Title I FY 13-14 Fund. K.S.A. 12-1664 provides an exception from the cash basis law for federal funds spent with the expectation of monies to be reimbursed to the District under condition for the grant.
- b. The District was not in compliance with K.S.A. 9-1402 which requires deposits with authorized financial institutions to be adequately secured. On June 30, 2015 the amount of deposits was \$3,069,116 at the First State Bank which was secured by \$250,000 of FDIC coverage and \$2,700,034 of pledged securities. This results in the deposits being under secured by \$119,082.

6. Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6428	\$ 425,767
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	35,000
General Fund	Vocational Education Fund	K.S.A. 72-6428	6,057
General Fund	Contingency Reserve Fund	K.S.A. 72-6428	67,694
General Fund	Textbook and Student Material Revolving Fund	K.S.A. 72-6428	8,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	86,000
Supplemental General Fund	Summer School Fund	K.S.A. 72-6433	20,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	185,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	270,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6433	95,000
Total			<u>\$ 1,198,518</u>

7. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

8. Defined Benefit Pension Plan

Plan description. The District participates to the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

8. Defined Benefit Pension Plan (Cont.)

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 5% of covered salary for Tier 1 members prior to January 1, 2015, and 6% commencing January 1, 2015, and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability. The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$3,165,749 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

9. Other Long-Term Obligations from Operations**Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Early Retirement Incentive

The District provides an early retirement program for certain eligible employees who have been with the District for ten years or more. A single payment in the amount of \$3,000 will be made if the employee had met retirement requirements as outlined by KPERS and given written notice by February 1st. During the year ended June 30, 2015 no benefits were paid out.

Another part of the early retirement program allows for payment of unused sick leave days base on the following schedule:

10-15 Years	25% of a substitutes' pay
16-20 Years	50% of a substitutes' pay
21 Years and over	75% of a substitutes' pay

This benefit can be taken as a lump sum or as monthly payments on a health insurance policy carried by the District until the retiree reaches Medicare eligibility age. During the year ended June 30, 2015 no benefits were paid out.

9. Other Long-Term Obligations from Operations (Cont.)**Other Employee Benefits****Vacation Pay**

A maximum of 12 vacation days are granted during each year during the first 15 years of employment for all 12 month employees. Those employees will earn one vacation day per month up to a maximum of 12 at any one time. New employees will accrue vacation days beginning with the first completed month of employment but cannot use any during the first six months of employment. After 15 consecutive years of consecutive service, non-certified 12 month personnel can earn up to 15 days of vacation per year. Vacation day cannot be accrued beyond the allotted days per year.

Sick Leave

Each staff member shall receive one day per month of sick leave benefits according to their work schedule at a maximum of 8 hours per day. An employee who works from August 1 through June 15 will receive 10½ days. Sick leave days may accumulate to 60 days.

10. Qualified Zone Academy Bonds (QZAB)

The District entered into a lease purchase agreement on October 1, 2009 with the First State Bank, for the financing of improvements to the District. The District will pay First State Bank \$136,990 a year for a period of ten years. The payments are put into an account with First State Bank where interest is earned on the account balance. The District is expected to make payments totaling \$1,369,000 and the interest earned should total \$130,100 at the end of the ten years. When the First State Bank has received a total of \$1,500,000, the bonds will be paid off. Once the bonds are paid off the lease will terminate.

11. Advance Refunding

On July 15, 2014, the District issued \$2,265,000 of General Obligation Refunding Bonds, Series 2014. The bonds consist of serial bonds bearing various fixed rates ranging from 2.0% to 3.25% with annual maturities from September 1, 2015 to September 1, 2026.

The net proceeds of \$2,335,535 (after issuance costs of \$21,650, plus premium of \$92,185) were used to advance refund General Obligation Bonds, Series 2006-A with a total principal amount of \$2,145,000 with interest rates ranging from 4.05% to 4.5%.

The net proceeds were used to purchase U.S. government securities. Those securities were deposited into an irrevocable trust with an escrow agent to provide for future debt service payments on the refunded bonds. As a result, the refundable bonds are considered to be defeased, and the related liability for the bonds has been removed from the Districts debt schedule.

The advance refunding was done to take advantage of lower interest rates with an approximate savings to the District of \$77,169.

12. Subsequent Events

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statements were available to be issued.

13. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2015, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2006-A	4.05-5.70%	08/24/06	\$ 3,460,000	09/01/26	\$ 2,620,000	\$ -	\$ 2,295,000	\$ 325,000	\$ 63,330
Refunding Series 2014	2.00-3.25%	07/15/14	2,265,000	09/01/26	-	2,265,000	-	2,265,000	39,236
Total General Obligation Bonds					2,620,000	2,265,000	2,295,000	2,590,000	102,566
Lease Purchase Agreements									
2014 School Bus	3.93%	04/15/15	46,089	04/15/19	-	46,089	9,942	36,147	-
Qualified Zone Academy Bonds	0.00%	10/01/09	1,500,000	10/01/19	926,818	-	150,782	776,036	-
Total Lease Purchase Agreements					926,818	46,089	160,724	812,183	-
Total Contractual Indebtedness					\$ 3,546,818	\$ 2,311,089	\$ 2,455,724	\$ 3,402,183	\$ 102,566

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2016	2017	2018	2019	2020	2021-2025	2026-2027	Total
PRINCIPAL								
General Obligation Bonds	\$ 175,000	\$ 185,000	\$ 200,000	\$ 200,000	\$ 205,000	\$ 1,120,000	\$ 505,000	\$ 2,590,000
Lease Purchase Agreements								
2014 School Bus	8,521	8,856	9,204	9,566	-	-	-	36,147
Qualified Zone Academy Bonds (QZAB)								
Lease Payments (Note 10)	136,990	136,990	136,990	136,990	136,990	-	-	684,950
Interest Earnings (Note 10)	16,526	19,597	22,729	25,921	6,313	-	-	91,086
Total Principal	337,037	350,443	368,923	372,477	348,303	1,120,000	505,000	3,402,183
INTEREST								
General Obligation Bonds	73,376	65,713	59,800	55,800	51,750	166,600	16,338	489,377
Lease Purchase Agreements								
2014 School Bus	1,421	1,086	738	376	-	-	-	3,621
Qualified Zone Academy Bonds (QZAB)	-	-	-	-	-	-	-	-
Total Interest	74,797	66,799	60,538	56,176	51,750	166,600	16,338	492,998
Total Principal & Interest	\$ 411,834	\$ 417,242	\$ 429,461	\$ 428,653	\$ 400,053	\$ 1,286,600	\$ 521,338	\$ 3,895,181

UNIFIED SCHOOL DISTRICT NO. 270
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2015

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	\$ 2,946,395	\$ (150,999)	\$ 3,220	\$ 2,798,616	\$ 2,798,616	\$ -
Supplemental General Fund	1,004,270	(42,246)	-	962,024	887,002	(75,022)
Special Purpose Funds:						
Capital Outlay Fund	757,058	-	-	757,058	418,201	(338,857)
Driver Training Fund	11,360	-	-	11,360	5,399	(5,961)
Food Service Fund	342,254	-	-	342,254	266,508	(75,746)
Professional Development Fund	26,000	-	-	26,000	2,626	(23,374)
Parent Education Program Fund	2,603	-	-	2,603	567	(2,036)
Summer School Fund	22,525	-	-	22,525	16,892	(5,633)
Special Education Fund	718,704	-	-	718,704	618,088	(100,616)
Vocational Education Fund	296,758	-	-	296,758	278,085	(18,673)
KPERS Special Retirement Contribution Fund	273,592	-	-	273,592	231,281	(42,311)
At Risk (K-12) Fund	198,378	-	-	198,378	130,461	(67,917)
Bond and Interest Funds:						
Bond and Interest Fund	252,567	-	-	252,567	252,566	(1)

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	\$ 29,486	\$ 79,000	\$ (49,514)
Reimbursements	3,220	-	3,220
General State Aid	2,337,858	2,330,094	7,764
Special Education Aid	425,767	524,705	(98,938)
	-	-	-
Total Receipts	<u>2,796,331</u>	<u>\$ 2,933,799</u>	<u>\$ (137,468)</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	\$ 1,064,002	\$ 1,038,500	\$ 25,502
Noncertified	41,838	48,000	(6,162)
Employee Benefits			
Insurance	137,319	134,674	2,645
Social Security & Medicare	81,027	87,000	(5,973)
Other	13,655	15,000	(1,345)
Purchased Professional & Technical Services	-	6,000	(6,000)
Supplies			
General	1,746	1,500	246
Textbooks	1,897	2,000	(103)
Technology Supplies	966	1,000	(34)
Other	711	7,000	(6,289)
Total Instruction	<u>1,343,161</u>	<u>1,340,674</u>	<u>2,487</u>
STUDENT SUPPORT SERVICES			
Salaries			
Certified	40,653	39,931	722
Noncertified	23,064	32,000	(8,936)
Employee Benefits			
Social Security & Medicare	4,430	6,000	(1,570)
Other	278	500	(222)
Other Purchased Services	156	200	(44)
Supplies	298	700	(402)
Total Student Support Services	<u>68,879</u>	<u>79,331</u>	<u>(10,452)</u>
INSTRUCTIONAL SUPPORT STAFF			
Salaries			
Certified	53,740	53,740	-
Noncertified	6,384	8,000	(1,616)
Employee Benefits			
Insurance	5,784	7,000	(1,216)
Social Security & Medicare	4,359	5,000	(641)
Other	943	600	343
Purchased Property Services	-	2,500	(2,500)
Supplies			
Books & Periodicals	-	2,000	(2,000)
Technology Supplies	268	300	(32)
Miscellaneous Supplies	94	150	(56)
Total Instructional Support Staff	<u>71,572</u>	<u>79,290</u>	<u>(7,718)</u>

UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2015

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
GENERAL ADMINISTRATION			
Salaries			
Certified	\$ 92,040	\$ 92,000	\$ 40
Noncertified	47,721	49,100	(1,379)
Employee Benefits			
Insurance	18,468	21,000	(2,532)
Social Security & Medicare	10,448	11,000	(552)
Other	1,654	1,500	154
Purchased Professional & Technical Services	5,374	4,000	1,374
Other Purchased Services			
Communications	4,298	3,000	1,298
Other	10,901	16,000	(5,099)
Supplies	3,441	5,000	(1,559)
Equipment & Furnishings	-	1,750	(1,750)
Other	752	1,000	(248)
	<u>195,097</u>	<u>205,350</u>	<u>(10,253)</u>
Total General Administration			
	<u>195,097</u>	<u>205,350</u>	<u>(10,253)</u>
SCHOOL ADMINISTRATION			
Salaries			
Certified	147,431	148,500	(1,069)
Noncertified	71,221	70,000	1,221
Employee Benefits			
Insurance	36,827	32,050	4,777
Social Security & Medicare	15,777	17,675	(1,898)
Other	2,376	2,000	376
Purchased Property Services	-	950	(950)
Other Purchased Services			
Communications	11,168	8,000	3,168
Other	2,116	500	1,616
Supplies	2,073	5,000	(2,927)
Other	719	600	119
	<u>289,708</u>	<u>285,275</u>	<u>4,433</u>
Total School Administration			
	<u>289,708</u>	<u>285,275</u>	<u>4,433</u>
CENTRAL SERVICES			
Salaries			
Noncertified	20,807	21,000	(193)
Employee Benefits			
Social Security & Medicare	1,586	1,600	(14)
Other	95	100	(5)
Purchased Professional & Technical Services	6,920	6,500	420
Purchased Property Services	-	5,000	(5,000)
Other Purchased Services	50	100	(50)
	<u>29,458</u>	<u>34,300</u>	<u>(4,842)</u>
Total Central Services			
	<u>29,458</u>	<u>34,300</u>	<u>(4,842)</u>

UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2015

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	\$ 73,151	\$ 100,000	\$ (26,849)
Employee Benefits			
Insurance	18,571	20,000	(1,429)
Social Security & Medicare	4,291	9,000	(4,709)
Other	7,910	10,000	(2,090)
Purchased Professional & Technical Services	4,326	7,000	(2,674)
Purchased Property Services			
Water & Sewer	7,389	10,000	(2,611)
Cleaning	4,127	3,500	627
Repairs & Maintenance	6,583	7,000	(417)
Supplies			
General	6,000	6,000	-
Energy			
Heating	425	3,000	(2,575)
Electricity	61,561	75,000	(13,439)
	<u>194,334</u>	<u>250,500</u>	<u>(56,166)</u>
Total Operations & Maintenance			
STUDENT TRANSPORTATION SERVICES			
Vehicle Operating Services			
Salaries			
Noncertified	28,230	31,575	(3,345)
Employee Benefits			
Social Security & Medicare	4,015	4,500	(485)
Other	2,255	2,000	255
Other Purchased Services			
Insurance	-	10,000	(10,000)
Motor Fuel	1,041	2,000	(959)
Vehicle Services & Maintenance Services			
Salaries			
Noncertified	20,068	25,000	(4,932)
Purchased Professional & Tech Services	4,406	11,000	(6,594)
Other Purchased Services	190	600	(410)
Supplies	2,675	10,000	(7,325)
Motor Fuel	1,009	-	1,009
	<u>63,889</u>	<u>96,675</u>	<u>(32,786)</u>
Total Student Transportation Services			

UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

GENERAL FUND

Schedule 2-1

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2015

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
OUTGOING TRANSFERS			
Special Education Fund	\$ 425,767	\$ 525,000	\$ (99,233)
At Risk (K-12) Fund	35,000	50,000	(15,000)
Vocational Education Fund	6,057	-	6,057
Contingency Reserve Fund	67,694	-	67,694
Textbook and Student Material Revolving Fund	8,000	-	8,000
	<u>542,518</u>	<u>575,000</u>	<u>(32,482)</u>
Total Outgoing Transfers			
Adjustment to Comply With Legal Max	<u>-</u>	<u>(150,999)</u>	<u>150,999</u>
Legal General Fund Budget	2,798,616	2,795,396	3,220
Adjustment for Qualifying Budget Credits			
Reimbursements	<u>-</u>	<u>3,220</u>	<u>(3,220)</u>
Total Expenditures	<u>2,798,616</u>	<u><u>\$ 2,798,616</u></u>	<u><u>\$ -</u></u>
Receipts Over (Under) Expenditures	(2,285)		
UNENCUMBERED CASH, BEGINNING	<u>8,342</u>		
UNENCUMBERED CASH, ENDING	<u><u>\$ 6,057</u></u>		

UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2015

SUPPLEMENTAL GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 1,005,568	\$ 867,134	\$ 138,434
Delinquent Tax	20,425	13,970	6,455
Motor Vehicle Tax	39,802	42,288	(2,486)
Recreational Vehicle Tax	897	797	100
16/20M Vehicle Tax	3,396	-	3,396
Escape Tax	99	-	99
Commercial Vehicle Tax	9,595	-	9,595
Miscellaneous	1,231	-	1,231
Reimbursements	7,049	-	7,049
	<u>1,088,062</u>	<u>\$ 924,189</u>	<u>\$ 163,873</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	22,791	\$ 62,000	\$ (39,209)
Noncertified	3,558	27,269	(23,711)
Employee Benefits			
Insurance	4,147	4,000	147
Social Security & Medicare	272	4,500	(4,228)
Other	118	500	(382)
Purchased Professional & Technical Services	15,567	15,000	567
Purchased Property Services	-	20,000	(20,000)
Other Purchased Services	-	5,000	(5,000)
Supplies			
General	9,203	10,000	(797)
Textbooks	5,661	7,000	(1,339)
Technology Supplies	3,385	6,000	(2,615)
Other	17,803	25,000	(7,197)
	<u>82,505</u>	<u>186,269</u>	<u>(103,764)</u>
STUDENT SUPPORT SERVICES			
Salaries			
Noncertified	12,513	-	12,513
Employee Benefits			
Other	57	-	57
	<u>12,570</u>	<u>-</u>	<u>12,570</u>
GENERAL ADMINISTRATION			
Equipment & Furnishings	-	500	(500)
SCHOOL ADMINISTRATION			
Equipment & Furnishings	324	10,000	(9,676)

UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

GENERAL FUND

Schedule 2-2

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2015

SUPPLEMENTAL GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	\$ -	\$ 10,000	\$ (10,000)
Employee Benefits			
Insurance	-	2,000	(2,000)
Social Security & Medicare	-	1,000	(1,000)
Purchased Property Services			
Water/Sewer	-	9,000	(9,000)
Cleaning	-	200	(200)
Repairs & Maintenance	5,303	40,000	(34,697)
Other Purchased Services			
Insurance	43,288	53,000	(9,712)
Supplies			
General	18,497	40,000	(21,503)
Energy			
Heating	32,283	40,000	(7,717)
Electricity	16,296	9,000	7,296
Motor Fuel	1,490	2,000	(510)
Total Operations & Maintenance	<u>117,157</u>	<u>206,200</u>	<u>(89,043)</u>
STUDENT TRANSPORTATION SERVICES			
Vehicle Services & Maintenance Services			
Supplies	<u>18,446</u>	<u>22,401</u>	<u>(3,955)</u>
OUTGOING TRANSFERS			
Food Service Fund	86,000	87,000	(1,000)
Summer School Fund	20,000	15,000	5,000
Special Education Fund	185,000	155,000	30,000
Vocational Education Fund	270,000	205,000	65,000
At Risk (K-12) Fund	95,000	116,900	(21,900)
Total Outgoing Transfers	<u>656,000</u>	<u>578,900</u>	<u>77,100</u>
Adjustment to Comply With Legal Max	<u>-</u>	<u>(42,246)</u>	<u>42,246</u>
Legal Supplemental General Fund Budget	<u>887,002</u>	<u>\$ 962,024</u>	<u>\$ (75,022)</u>
Receipts Over (Under) Expenditures	201,060		
UNENCUMBERED CASH, BEGINNING	<u>68,647</u>		
UNENCUMBERED CASH, ENDING	<u><u>\$ 269,707</u></u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-3

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 546,429	\$ 528,619	\$ 17,810
Delinquent Tax	10,771	8,127	2,644
Motor Vehicle Tax	21,576	22,953	(1,377)
Recreational Vehicle Tax	491	433	58
16/20M Vehicle Tax	1,778	-	1,778
Escape Tax	53	-	53
Commercial Vehicle Tax	5,305	-	5,305
Interest on Idle Funds	3,513	-	3,513
Miscellaneous	2,937	-	2,937
Total Receipts	<u>592,853</u>	<u>\$ 560,132</u>	<u>\$ 32,721</u>
EXPENDITURES			
INSTRUCTION			
Supplies-Performance Uniforms	14,135	\$ 25,000	\$ (10,865)
Supplies-Technology Software	4,623	10,000	(5,377)
Equipment & Furnishings	3,044	50,000	(46,956)
STUDENT SUPPORT SERVICES			
Supplies-Technology Software	14,062	10,000	4,062
Equipment & Furnishings	412	50,000	(49,588)
GENERAL ADMINISTRATION			
Equipment & Furnishings	-	5,000	(5,000)
SCHOOL ADMINISTRATION			
Supplies-Technology Software	800	15,000	(14,200)
Equipment & Furnishings	2,446	10,000	(7,554)
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	109,662	91,000	18,662
Employee Benefits			
Insurance	14,084	16,788	(2,704)
Social Security & Medicare	8,069	7,280	789
Other	710	10,000	(9,290)
Purchased Professional Services	11,970	10,000	1,970
Purchased Property Services			
Repairs & Maintenance	9,581	5,000	4,581
Equipment & Furnishings	6,461	20,000	(13,539)
TRANSPORTATION			
Equipment & Buses	19,498	70,000	(50,502)
VEHICLE SERVICES & MAINTENANCE SERVICES			
Purchases Professional & Tech Services	15,699	15,000	699
FACILITY ACQUISITION & CONSTRUCTION SERVICES			
Building Improvements			
Outside Contractors	45,955	200,000	(154,045)
DEBT SERVICE			
Principal	136,990	136,990	-
Total Expenditures	<u>418,201</u>	<u>\$ 757,058</u>	<u>\$ (338,857)</u>
Receipts Over (Under) Expenditures	174,652		
UNENCUMBERED CASH, BEGINNING	404,171		
UNENCUMBERED CASH, ENDING	<u>\$ 578,823</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-4

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Source	\$ 3,990	\$ -	\$ 3,990
State Safety Aid	2,139	1,955	184
	<hr/>	<hr/>	<hr/>
Total Receipts	6,129	\$ 1,955	\$ 4,174
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	3,765	\$ 6,000	\$ (2,235)
Employee Benefits			
Social Security & Medicare	288	500	(212)
Other	27	60	(33)
Purchased Professional & Technical Services	94	600	(506)
Supplies			
General	580	2,000	(1,420)
	<hr/>	<hr/>	<hr/>
Total Instruction	4,754	9,160	(4,406)
	<hr/>	<hr/>	<hr/>
VEHICLE OPERATIONS, MAINTENANCE SERVICES			
Insurance	345	200	145
Motor Fuel	300	1,000	(700)
Equipment & Furnishings	-	1,000	(1,000)
	<hr/>	<hr/>	<hr/>
Total Vehicle Operations, Maintenance Services	645	2,200	(1,555)
	<hr/>	<hr/>	<hr/>
Total Expenditures	5,399	\$ 11,360	\$ (5,961)
	<hr/>	<hr/>	<hr/>
Receipts Over (Under) Expenditures	730		
UNENCUMBERED CASH, BEGINNING	<hr/>		
	20,292		
UNENCUMBERED CASH, ENDING	<hr/>		
	\$ 21,022		
	<hr/>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-5

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Receipts Lunch	\$ 70,916	\$ 70,422	\$ 494
Student Receipts Breakfast	5,302	4,105	1,197
Adult Receipts	4,838	4,464	374
Miscellaneous	337	-	337
State Aid	2,219	2,006	213
Federal Aid	96,965	98,483	(1,518)
Incoming Transfers			
Supplemental General Fund	86,000	87,000	(1,000)
	<u>266,577</u>	<u>\$ 266,480</u>	<u>\$ 97</u>
EXPENDITURES			
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	12,353	\$ 12,000	\$ 353
Employee Benefits			
Other	40	25	15
Purchased Property Services			
Water & Sewer	994	1,000	(6)
Supplies			
Energy			
Heating	1,684	3,000	(1,316)
Electricity	4,405	6,000	(1,595)
FOOD SERVICE OPERATION			
Salaries			
Noncertified	84,580	90,000	(5,420)
Employee Benefits			
Insurance	11,317	15,000	(3,683)
Social Security & Medicare	6,890	8,500	(1,610)
Other	5,947	10,000	(4,053)
Other Purchased Services			
Food Service Management	1,932	2,000	(68)
Other Purchased Services	1,972	13,729	(11,757)
Supplies			
Food & Milk	125,519	150,000	(24,481)
Miscellaneous	8,784	11,000	(2,216)
Equipment & Furnishings	91	20,000	(19,909)
	<u>266,508</u>	<u>\$ 342,254</u>	<u>\$ (75,746)</u>
Total Expenditures			
	<u>266,508</u>	<u>\$ 342,254</u>	<u>\$ (75,746)</u>
Receipts Over (Under) Expenditures	69		
UNENCUMBERED CASH, BEGINNING	<u>70,762</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 70,831</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-6

PROFESSIONAL DEVELOPMENT FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
RECEIPTS			
Miscellaneous	\$ 240	\$ -	\$ 240
EXPENDITURES			
INSTRUCTION SUPPORT STAFF			
Purchased Professional & Technical Services	1,290	\$ 9,000	\$ (7,710)
Purchased Property Services	-	2,000	(2,000)
Other Purchased Services	843	14,000	(13,157)
Supplies			
Books & Periodicals	-	1,000	(1,000)
Miscellaneous Supplies	493	-	493
Total Expenditures	2,626	\$ 26,000	\$ (23,374)
Receipts Over (Under) Expenditures	(2,386)		
UNENCUMBERED CASH, BEGINNING	28,039		
UNENCUMBERED CASH, ENDING	\$ 25,653		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-7

PARENT EDUCATION PROGRAM FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS	\$ -	\$ -	\$ -
EXPENDITURES			
SUPPORT SERVICES STUDENT			
Employee Benefits			
Social Security & Medicare	567	\$ -	\$ 567
Purchased Professional & Technical Services	-	2,000	(2,000)
Supplies			
Books & Periodicals	-	603	(603)
Total Expenditures	<u>567</u>	<u>\$ 2,603</u>	<u>\$ (2,036)</u>
Receipts Over (Under) Expenditures	(567)		
UNENCUMBERED CASH, BEGINNING	<u>1,966</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 1,399</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-8

SUMMER SCHOOL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Incoming Transfers			
Supplemental General Fund	\$ 20,000	\$ 15,000	\$ 5,000
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	14,150	\$ 15,000	\$ (850)
Employee Benefits			
Social Security & Medicare	1,082	2,000	(918)
Other	58	25	33
Purchased Professional & Technical Services	1,000	1,500	(500)
Other Purchased Services	-	1,000	(1,000)
Supplies			
General	602	2,000	(1,398)
Technology Supplies	-	1,000	(1,000)
Total Expenditures	16,892	\$ 22,525	\$ (5,633)
Receipts Over (Under) Expenditures	3,108		
UNENCUMBERED CASH, BEGINNING	14,140		
UNENCUMBERED CASH, ENDING	\$ 17,248		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-9

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue From Local Source	\$ 17,603	\$ -	\$ 17,603
Incoming Transfers			
General Fund	425,767	525,000	(99,233)
Supplemental General Fund	185,000	155,000	30,000
	<u>628,370</u>	<u>\$ 680,000</u>	<u>\$ (51,630)</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	4,603	\$ 3,000	\$ 1,603
Noncertified	6,086	50	6,036
Employee Benefits			
Social Security & Medicare	782	240	542
Other	52	60	(8)
Purchased Professional & Technical Services	372	400	(28)
Other Purchased Services			
Payments to Interlocal/Coop (Assessments)	181,459	181,459	-
Payments to Interlocal/Coop (Flowthrough)	423,968	524,705	(100,737)
Supplies			
General	323	325	(2)
Textbooks	-	125	(125)
Technology Supplies	134	250	(116)
Equipment & Furnishings	-	500	(500)
VEHICLE OPERATING SERVICES			
Salaries			
Noncertified	-	5,000	(5,000)
Employee Benefits			
Social Security & Medicare	-	500	(500)
Other	46	40	6
Other Purchased Services			
Insurance	50	250	(200)
VEHICLE SERVICES & MAINTENANCE SERVICES			
Purchased Professional & Technical Services	-	1,000	(1,000)
Other	213	800	(587)
	<u>618,088</u>	<u>\$ 718,704</u>	<u>\$ (100,616)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	10,282		
UNENCUMBERED CASH, BEGINNING	<u>137,548</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 147,830</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-10

VOCATIONAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ -	\$ 6,914	\$ (6,914)
Miscellaneous	11,754	-	11,754
Incoming Transfers			
General Fund	6,057	-	6,057
Supplemental General Fund	270,000	205,000	65,000
	<u>287,811</u>	<u>\$ 211,914</u>	<u>\$ 75,897</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	209,271	\$ 197,632	\$ 11,639
Employee Benefits			
Insurance	23,798	25,000	(1,202)
Social Security & Medicare	14,911	15,000	(89)
Other	2,347	3,000	(653)
Purchased Professional & Technical Services	-	1,000	(1,000)
Other Purchased Services			
Tuition	2,424	-	2,424
Other	2,358	5,000	(2,642)
Supplies			
General	14,777	19,126	(4,349)
Textbooks	1,670	5,000	(3,330)
Miscellaneous Supplies	5	1,000	(995)
Equipment & Furnishings	6,462	25,000	(18,538)
STUDENT SUPPORT SERVICES			
Supplies			
Miscellaneous Supplies	62	-	62
	<u>278,085</u>	<u>\$ 296,758</u>	<u>\$ (18,673)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	9,726		
UNENCUMBERED CASH, BEGINNING	<u>83,954</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 93,680</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-11

GIFTS AND GRANTS FUND

	Actual	Budget*	Variance Over (Under)
RECEIPTS			
Entrepreneurship Program	\$ 32,809	\$ -	\$ 32,809
Gifts & Grants	36,350	-	36,350
State Aid	400	-	400
	<hr/>	<hr/>	<hr/>
Total Receipts	69,559	\$ -	\$ 69,559
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
INSTRUCTION			
Purchased Professional & Technical Services	\$ -	\$ 2,000	\$ (2,000)
Supplies			
General	59,477	-	59,477
Technology Supplies	-	10,000	(10,000)
Equipment & Furnishings	-	20,000	(20,000)
OPERATIONS & MAINTENANCE			
Purchased Property Services	-	6,000	(6,000)
VEHICLE OPERATING SERVICES			
Motor Fuel		2,000	(2,000)
Other	-	5,000	(5,000)
	<hr/>	<hr/>	<hr/>
Total Expenditures	59,477	\$ 45,000	\$ 14,477
	<hr/>	<hr/>	<hr/>
Receipts Over (Under) Expenditures	10,082		
UNENCUMBERED CASH, BEGINNING	<hr/>		
	40,198		
UNENCUMBERED CASH, ENDING	<hr/>		
	\$ 50,280		
	<hr/>		

* Gifts and Grants Fund is not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-12

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 231,281	\$ 273,592	\$ (42,311)
EXPENDITURES			
INSTRUCTION			
Employee Benefits	147,841	\$ 167,045	\$ (19,204)
STUDENT SUPPORT SERVICES			
Employee Benefits	7,821	10,000	(2,179)
INSTRUCTIONAL SUPPORT STAFF			
Employee Benefits	6,161	7,853	(1,692)
GENERAL ADMINISTRATION			
Employee Benefits	14,817	17,000	(2,183)
SCHOOL ADMINISTRATION			
Employee Benefits	22,833	31,000	(8,167)
CENTRAL SERVICES			
Employee Benefits	2,172	3,500	(1,328)
OPERATIONS & MAINTENANCE			
Employee Benefits	18,566	22,000	(3,434)
STUDENT TRANSPORTATION SERVICES			
Employee Benefits	3,363	6,194	(2,831)
FOOD SERVICES			
Employee Benefits	7,707	9,000	(1,293)
Total Expenditures	231,281	\$ 273,592	\$ (42,311)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-13

AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 35,000	\$ 50,000	\$ (15,000)
Supplemental General Fund	95,000	116,900	(21,900)
	<u>130,000</u>	<u>\$ 166,900</u>	<u>\$ (36,900)</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	121,015	\$ 155,000	\$ (33,985)
Noncertified	-	18,000	(18,000)
Employee Benefits			
Insurance	-	3,000	(3,000)
Social Security & Medicare	8,880	13,000	(4,120)
Other	566	2,000	(1,434)
Supplies			
General	-	7,378	(7,378)
	<u>130,461</u>	<u>\$ 198,378</u>	<u>\$ (67,917)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(461)		
UNENCUMBERED CASH, BEGINNING	<u>31,481</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 31,020</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-14

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

	<u>Actual</u>
RECEIPTS	
Rentals	\$ 17,081
Miscellaneous	1,900
Incoming Transfers	
General Fund	<u>8,000</u>
Total Receipts	<u>26,981</u>
EXPENDITURES	
Instruction	
Textbooks	1,320
Workbooks	3,194
Other Materials & Supplies	<u>2,847</u>
Total Expenditures	<u>7,361</u>
Receipts Over (Under) Expenditures	19,620
UNENCUMBERED CASH, BEGINNING	<u>38,891</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 58,511</u></u>

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfers	
General Fund	<u>\$ 67,694</u>
EXPENDITURES	
OPERATIONS & MAINTENANCE	
Property	<u>39,897</u>
Receipts Over (Under) Expenditures	27,797
UNENCUMBERED CASH, BEGINNING	<u>270,529</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 298,326</u></u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-15

STUDENT INCENTIVE FUND

	<u>Actual</u>
RECEIPTS	
Donations	<u>\$ 845</u>
EXPENDITURES	
Scholarships	<u> 1,898</u>
Receipts Over (Under) Expenditures	(1,053)
UNENCUMBERED CASH, BEGINNING	<u> 3,401</u>
UNENCUMBERED CASH, ENDING	<u><u> 2,348</u></u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-16

HRABE MEMORIAL SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest	<u>\$ 37</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	37
UNENCUMBERED CASH, BEGINNING	<u>9,034</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 9,071</u></u>

MEMORIAL FUND

	<u>Actual</u>
RECEIPTS	
Donations	<u>\$ 655</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	655
UNENCUMBERED CASH, BEGINNING	<u>1,527</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 2,182</u></u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-17

	FEDERAL FUNDS										
	Title I FY 12-13	Title I FY 13-14	Title I FY 14-15	Title IIA FY 14-15	Title IIA FY 13-14	Carl Perkins 2012	Carl Perkins 2013	REAP	Total Federal Funds	Budget*	Variance Over (Under)
RECEIPTS											
Federal Aid	\$ -	\$ 8,217	\$ 55,001	\$ 15,009	\$ -	\$ -	\$ -	\$ 18,759	\$ 96,986	\$ 94,387	\$ 2,599
EXPENDITURES											
INSTRUCTION											
Salaries											
Certified	-	298	49,202	-	-	-	-	-	49,500	49,500	-
Employee Benefits											
Insurance	-	-	-	-	-	-	-	-	-	5,220	(5,220)
Social Security & Medicare	-	-	2,835	-	-	-	-	-	2,835	3,981	(1,146)
Other	-	-	879	-	-	-	-	-	879	-	879
Purchased Professional & Technical Services	-	200	-	8,650	2,046	-	-	-	10,896	10,000	896
Other Purchased Services	-	-	-	2,826	1,449	-	-	-	4,275	8,000	(3,725)
Supplies											
General	-	22	87	107	28	-	-	-	244	5,000	(4,756)
Equipment & Furnishings	-	-	-	-	-	-	-	18,759	18,759	20,000	(1,241)
Other	-	-	356	-	-	-	-	-	356	-	356
OPERATIONS & MAINTENANCE											
Heating	-	11	-	-	-	-	-	-	11	-	11
Total Expenditures	-	531	53,359	11,583	3,523	-	-	18,759	87,755	\$ 101,701	\$ (13,946)
Receipts Over (Under) Expenditures	-	7,686	1,642	3,426	(3,523)	-	-	-	9,231		
UNENCUMBERED CASH, BEGINNING	3,260	(7,686) #	-	-	3,523	2,024	6,520	-	7,641		
UNENCUMBERED CASH, ENDING	\$ 3,260	\$ -	\$ 1,642	\$ 3,426	\$ -	\$ 2,024	\$ 6,520	\$ -	\$ 16,872		

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

See Note 5 (a)

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 2-18

BOND AND INTEREST FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 289,511	\$ 265,314	\$ 24,197
Delinquent Tax	5,789	3,676	2,113
Motor Vehicle Tax	10,537	11,194	(657)
Recreational Vehicle Tax	237	211	26
16/20M Vehicle Tax	904	-	904
Escape Tax	27	-	27
Commercial Vehicle Tax	2,536	-	2,536
Miscellaneous	1,135	-	1,135
	<u>310,676</u>	<u>\$ 280,395</u>	<u>\$ 30,281</u>
Total Receipts			
EXPENDITURES			
Debt Service			
Principal	150,000	\$ 150,000	\$ -
Interest	102,566	102,567	(1)
	<u>252,566</u>	<u>\$ 252,567</u>	<u>\$ (1)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	58,110		
UNENCUMBERED CASH, BEGINNING	<u>320,903</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 379,013</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For The Year Ended June 30, 2015

Schedule 3

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds				
High School				
Class of 2013	\$ 152	\$ -	\$ -	\$ 152
Class of 2014	1,434	-	-	1,434
Class of 2015	1,999	783	2,107	675
Class of 2016	3,491	7,548	8,625	2,414
Class of 2017	575	6,610	4,354	2,831
Class of 2018	-	2,842	1,949	893
Drama Club	-	1,596	1,596	-
FFA	4,614	22,502	24,437	2,679
FCCLA	4,235	4,286	5,047	3,474
Stuco	3,903	9,522	9,070	4,355
Drill Team	60	30	-	90
National Honor Society	287	254	384	157
Pep Club	406	612	547	471
Cheerleader	3,524	6,410	7,071	2,863
Total High School	24,680	62,995	65,187	22,488
Middle School				
Pep Club	311	5,167	4,984	494
Promotion	-	277	88	189
Stuco	1,926	7	332	1,601
Total Middle School	2,237	5,451	5,404	2,284
Total Student Activity Funds	26,917	68,446	70,591	24,772
Clearing Account	-	163,995	163,880	115
Total Agency Funds	\$ 26,917	\$ 232,441	\$ 234,471	\$ 24,887

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2015

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ 24,416	\$ -	\$ 29,093	\$ 28,908	\$ 24,601	\$ -	\$ 24,601
School Projects							
High School							
Football Fundraisers	3,631	-	10,048	12,007	1,672	-	1,672
Boys Basketball	539	-	3,133	2,679	993	-	993
Girls Basketball	894	-	683	647	930	-	930
Cross Country	644	-	83	83	644	-	644
Track	483	-	4,017	2,758	1,742	-	1,742
Wrestling	25	-	7,882	7,183	724	-	724
Student Recognition	448	-	181	-	629	-	629
Community Service	782	-	144	49	877	-	877
Mascot	57	-	-	-	57	-	57
Library	61	-	40	16	85	-	85
Sales Tax	17	-	6,961	6,932	46	-	46
Art	-	-	2,337	959	1,378	-	1,378
Year Book	-	-	9,661	9,661	-	-	-
Total High School	7,581	-	45,170	42,974	9,777	-	9,777
Middle School							
Football Fundraisers	220	-	-	-	220	-	220
Track	200	-	-	-	200	-	200
Basketball	-	-	1,265	1,261	4	-	4
T-Shirts	483	-	-	-	483	-	483
Faculty	62	-	2,343	2,377	28	-	28
Library	144	-	48	22	170	-	170
Year Book	619	-	198	-	817	-	817
Box Tops	533	-	2,395	2,296	632	-	632
Total Middle School	2,261	-	6,249	5,956	2,554	-	2,554
Total School Projects	9,842	-	51,419	48,930	12,331	-	12,331
Petty Cash	-	-	20,899	20,749	150	-	150
Total District Activity Funds	\$ 34,258	\$ -	\$ 101,411	\$ 98,587	\$ 37,082	\$ -	\$ 37,082